

BIGGS UNIFIED SCHOOL DISTRICT
45-DAY REVISION TO THE CALIFORNIA STATE BUDGET

BACKGROUND INFORMATION

Education Code Section 42127(h) specifies that:

Not later than 45 days after the Governor signs the annual Budget Act, the District shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.

The Governor signed the 2018-19 State Budget Act on June 27, 2018. The 45-day period ends **August 13, 2018.**

In accordance with this Code, nothing is required to be submitted to County Office of Education. Any necessary budget revisions need only be made available for public review, which will be shared in the August 1, 2018 board meeting and made available for public review on the District website.

BUDGET REVISIONS

A. LCFF Funding was budgeted with a 3.00% COLA for 2018-19. The COLA was increased to 3.70% in the Governor's annual Budget Act, resulting in an increase of \$39,133 dollars in LCFF funding for BUSD, from \$5,941,697 to \$5,980,830.

B. One-Time Discretionary Funds were budgeted at \$344 per ADA for a total of \$201,556. In the Governor's Annual Budget Act, the per ADA funding amount was reduced to \$184, resulting in total One-Time Discretionary funding of \$107,809, a reduction of \$93,747. The Governor has proposed further reduction of these funds for repayment of prior years' MAA funding. The timing and total effect of this proposed reduction is unknown at this time, but is estimated to be \$13,000. The total estimated net effect to the budget is a reduction of \$67,614 in revenue.